

PRESS RELEASE

Date:18.12.2024

Investor Grievance

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s), under the directions issued by SEBI vide Master circular no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007, releases the status of following 'Issuer(s)':

Sr No	Name of Issuer	ISIN	Interest/ Redemption/ Security Creation*	Due Date	Action Initiated
1.	Madhya Pradesh Financial Corporation	INE348F08043	Non-receipt of principal amount	19-11-2024	1. Information to CRA/SE/SEBI 2. We have informed the investor about the latest update on the CIRP through email dated 18.12.2024

* We are in receipt of a grievance from an investor i.e., Board of Trustee of MECON Employees' Provident Fund through letter dated 26.11.2024 (received by ATSL on 02.12.2024) who invested in 9.20% Unsecured Redeemable Non-Convertible Taxable Bonds having ISIN No. INE348F08043. The investor raised query regarding the non-receipt of principal amount due on 19.11.2024.

We have provided further updates to the investor with respect to default made by the issuer in the principal amount which was due on 19.11.2024 through our letter and email dated 18.12.2024. Further, we have also informed the investor that we are following up with the Governor of Madhya Pradesh for invocation of guarantee and monitoring the status of payment until December 19, 2024 as instructed by debenture holders. Hence, the grievance is treated as closed in our records.

Place: Mumbai